



To,  
The Chairman,  
Hybrid Financial Services Limited,  
35, A-Wing, Raj Industrial Complex Premises  
Co-operative Society Limited,  
Military Road, Marol,  
Andheri (East), Mumbai-400 059

Dear Sir,

**Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and Physical Polling Papers received from the Shareholders who could not do E-voting.**

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited) vide resolution dated 18<sup>th</sup> May 2017 pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process and to Scrutinize the Physical Polling Papers received from the Shareholders in respect of the below mentioned resolutions to be passed at the 30<sup>th</sup> Annual General Meeting of the Company to be held on Friday, 21<sup>st</sup> July 2017.

The Notice dated 18<sup>th</sup> May 2017 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 30<sup>th</sup> Annual General Meeting of the Company to be held on Friday, 21<sup>st</sup> July 2017.

The Company has availed E-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting the E-Voting by the Shareholders of the Company. The Company has also provided voting by Physical Polling Papers to the members who could not do E-Voting.

The E-Voting period begins at 9.00 am on Tuesday, 18<sup>th</sup> July 2017 and ends at 5.00 pm Thursday, 20<sup>th</sup> July 2017. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 14<sup>th</sup> July 2017 were allowed to cast their vote electronically. The E-voting module was disabled by CDSL for voting at 5.00 pm on Thursday, 20<sup>th</sup> July 2017.



Contd...2/-



I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system and the Physical Polling Papers received respectively. I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

**ORDINARY BUSINESS:**

**Resolution No. 1**

Adoption of the Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31<sup>st</sup> March, 2017 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	E-Votes	Polling Papers	Total	E-Votes	Polling Papers	Total	
For	18905813	1308	18907121	18905813	1308	18907121	99.99%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	150	150	Nil	150	150	0.01%
<b>Total</b>	<b>18905813</b>	<b>1458</b>	<b>18907271</b>	<b>18905813</b>	<b>1458</b>	<b>18907271</b>	<b>100%</b>

**Resolution No. 2**

Approval of Dividend @ 1% on Preference Shares for the year.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	E-Votes	Polling Papers	Total	E-Votes	Polling Papers	Total	
For	18905813	1308	18907121	18905813	1308	18907121	99.99%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	150	150	Nil	150	150	0.01%
<b>Total</b>	<b>18905813</b>	<b>1458</b>	<b>18907271</b>	<b>18905813</b>	<b>1458</b>	<b>18907271</b>	<b>100%</b>

Contd...3/-





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**VOTING RESULTS:**

**In case of the above Ordinary Resolution Nos. 1 and 2 under Ordinary Business voting casted in favour is 99.99% and hence the said Resolutions were passed with Requisite Majority.**

The Register, all other papers and relevant records to electronic voting and physical mode have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

Thanking You,

Yours faithfully,

**For Vijay S. Tiwari & Associates**  
Company Secretaries in Practice

**Vijay Tiwari**  
Proprietor  
C.P. No. – 12220  
M.No. 33084



Place: Mumbai  
Date: 21<sup>st</sup> July, 2017

**HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)**



**VOTING RESULTS**

<b>Date of Annual General Meeting (AGM)</b>	Friday, 21st July 2017
<b>Total number of shareholders on record date</b>	52238
<b>No. of shareholders present in the meeting</b>	
either in person or through proxy;	2
Promoters and Promoter Group	50
Public	
<b>No. of shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group	Nil
Public	Nil

**Agenda-wise disclosure**

<b>Resolution required</b>	- Ordinary
<b>Whether Promoter / Promoter Group are interested in the agenda / resolution</b>	No

Adoption of Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March 2017 and the Balance Sheet as at that date and the Reports of Directors and Auditors thereon

Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	18762052	18762052	100.00%	18762052	0	100.00%	0
	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>18762052</b>	<b>18762052</b>	<b>100.00%</b>	<b>18762052</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
Public Institutions	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non Institutions	143761	143761	100.00%	143761	0	100.00%	0
	1458	1308	89.71%	1308	0	100.00%	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>145219</b>	<b>145069</b>	<b>99.90%</b>	<b>145069</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Total</b>	<b>18907271</b>	<b>18907121</b>	<b>99.99%</b>	<b>18907121</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>



Resolution required - Ordinary
Whether Promoter / Promoter Group are interested in the agenda / resolution Category
Promoter and Promoter Group
Public Institutions
Public Non Institutions
<b>Total</b>

Approval of Dividend of 1% on Preference Shares for the year

Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
Poll	0	0	0	0	0	0	0
Postal Ballot (If applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>18762052</b>	<b>18762052</b>	<b>100.00%</b>	<b>18762052</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
E-Voting	0	0	0	0	0	0	0
Poll	0	0	0	0	0	0	0
Postal Ballot (If applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
E-Voting	143761	143761	100.00%	143761	0	100.00%	0
Poll	1458	1308	89.71%	1308	0	100.00%	0
Postal Ballot (If applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>145219</b>	<b>145069</b>	<b>99.90%</b>	<b>145069</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Total</b>	<b>18907271</b>	<b>18907121</b>	<b>99.99%</b>	<b>18907121</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>

